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UNITED STATES DISTRICT COURT FOR
THE NORTHERN DISTRICT OF CALIFORNIA

TO THE COURT AND ALL COUNSEL OF RECORD:

IT IS HEREBY STIPULATED by and between plaintiffs CHELSEA, LLC, MARK RUSSO, and ALLEN LORETZ ("Plaintiffs") and defendant HANJIN SHIPPING CO., LTD, ("Hanjin"), through their respective counsel of record, that the time for Hanjin to file and serve a response to Plaintiffs' Verified Second Amended Class Action Complaint is further extended by an additional seven (7) days. Defendant Hanjin will file and serve its response to Plaintiffs' Verified Second Amended Class Action Complaint no later than Friday, September 5, 2008. Plaintiffs and defendants REGAL STONE, LIMITED, FLEET MANAGEMENT, LTD., and M/V COSCO BUSAN have also stipulated that September 5, 2008, will be the deadline for these defendants to respond to the Plaintiffs' Verified Second Amended Class Action Complaint.

This stipulation is not entered into for purposes of delay, but to permit defendant Hanjin to continue its investigation, to address the new allegations contained in Plaintiffs' Verified Second Amended Class Action Complaint, and to allow defendant Hanjin to formulate a proper response.

IT IS SO STIPULATED AND AGREED.

Dated: August 25, 2008

AUDET & PARTNERS, LLP

By: /s/ William M. Audet (as authorized on 8/25/08)

William M. Audet

Attorney for Plaintiff

CHELSEA, LLC, MARK RUSSO, and
ALLEN LORETZ

Dated: August 25, 2008

FLYNN, DELICH & WISE LLP

By: /s/ Erich P. Wise

Erich P. Wise

Attorney for Defendant

HANJIN SHIPPING CO., LTD

ORDER

Based on the foregoing Stipulation, IT IS HEREBY ORDERED that the time for defendant HANJIN SHIPPING CO., LTD to file and serve a response to the Verified Second Amended Class Action Complaint of plaintiffs CHELSEA, LLC, MARK RUSSO, and ALLEN LORETZ is extended by an additional seven days (7) days. Defendant Hanjin is ordered to file and serve its response to Plaintiffs' Verified Second Amended Class Action Complaint no later than Friday, September 5, 2008.

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: _____

HON. SAMUEL CONTI
UNITED STATES DISTRICT JUDGE

FLYNN, DELICH & WISE LLP

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